

DEC 12 2016

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 1
CANCELLING SEVENTH REVISED RATE NO. 1

RESIDENTIAL SERVICE
SCHEDULE "RS"

Page 1 of 6

AVAILABILITY:

Available to all residential consumers and individually metered apartments who require less than 50 kVA transformer capacity within the Utility's service area and who maintain residence in the same premise for nine (9) months or more per year.

CHARACTER OF SERVICE:

Alternating current, single phase, 60 Hertz at available secondary voltages.

NET RATE PER BILLING PERIOD: (Or part thereof/service)

\$20.50 per billing period per service (System Charge)

X

-PLUS-

Energy Charge

	<u>per kWh</u>	
0-750 kWh	\$ 0.11349	X
751 to 1250 kWh	\$ 0.12430	X
Over 1,250 kWh	\$ 0.13511	X

X

X

X

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 1
CANCELLING SEVENTH REVISED RATE NO. 1

RESIDENTIAL SERVICE
SCHEDULE "RS"

Page 2 of 6

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

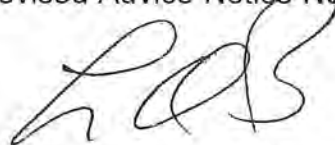
PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.081517/kWh sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC.

X

X

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 1
CANCELLING SEVENTH REVISED RATE NO. 1

RESIDENTIAL SERVICE
SCHEDULE "RS"

Page 3 of 6

DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC.

X

ANNUAL RATE/YEAR:

Upon the request of the consumer and for his convenience, the Utility will render one bill annually payable in advance. The annual charges will be estimated by the Utility based on billing period minimum rate charges, established contracts or on prior years' usage. If prior years' usage is utilized, the average annual prior years' usage shall be divided by 12 and allocated to each future billing period. For the first 11 months, a customer charge of \$20.50 per billing period per service plus the above kWh rate plus the applicable purchased power adjustment factor shall be applied to each service and its associated estimated kWh usage. The calculated bill will be subtracted from the consumer's prepaid balance. The twelfth billing period shall be an adjusting bill consisting of the \$20.50 customer charge plus the applicable kWh charge adjustments to the consumer's actual annual usage.

X

X

MINIMUM BILLING PERIOD CHARGES:

The billing period minimum charges shall be the highest of the following:

Revised Advice Notice No. 60

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final order Case No. 15-00375-UT



Luis A. Reyes, Chief Executive Officer

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 1
CANCELLING SEVENTH REVISED RATE NO. 1

RESIDENTIAL SERVICE
SCHEDULE "RS"

Page 4 of 6

MINIMUM BILLING PERIOD CHARGES: (continued)

- | | | |
|----|---|---|
| 1. | \$20.50 per billing period with no allowance for kWh. | X |
| 2. | Minimum charges established in accordance with Line Extension Policy. No power allowed for the first \$20.50. | X |
| 3. | All consumers requiring more than 10 kVA transformer capacity shall be charged an additional \$1.20 per kVA of transformer capacity in excess of 10 kVA for which power usage will be allowed at the foregoing rates. This charge shall be in addition to the system charge of \$20.50 (no kWh allowance in system charge). Capacity and energy allowances shall be made only during the billing period in which they occurred. | X |
| 4. | Minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$20.50 (no kWh allowance in system charge). | X |

TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPC

BY Comm. Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 1
CANCELLING SEVENTH REVISED RATE NO. 1

RESIDENTIAL SERVICE
SCHEDULE "RS"

Page 5 of 6

SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

BUDGET BILLING:

Upon the request of the consumer and for his convenience, the Utility will provide budget billing in accordance with the rules and regulations filed by the Utility and approved by the New Mexico Public Regulation Commission.

TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

Revised Advice Notice No. 60

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final Order Case No. 15-00375-UT


Luis A. Reyes, Chief Executive Officer

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 1
CANCELLING SEVENTH REVISED RATE NO. 1

RESIDENTIAL SERVICE
SCHEDULE "RS"

Page 6 of 6

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with the regulatory body shall apply.
2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.
5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.


Revised Advice Notice No. 60

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final Order Case No. 15-00375-UT


Luis A. Reyes, Chief Executive Officer

DEC 12 2016

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 2
CANCELLING SEVENTH REVISED RATE NO. 2

RESIDENTIAL SEASONAL SERVICE
SCHEDULE "SS"

Page 1 of 7

AVAILABILITY:

Available to all seasonal, residential consumers who require less than 50 kVA transformer capacity within the Utility's service area and who maintain residence in the same premise for less than (9) months or more per year.

CHARACTER OF SERVICE:

Alternating current, single phase, 60 Hertz at available secondary voltages.

NET RATE PER BILLING PERIOD: (Or part thereof/service)

\$24.00 per billing period per service (System Charge)

X

-PLUS-

Energy Charge

First 350 kWh

Over 350 kWh

per kWh

\$ 0.11168

\$ 0.12365

X

X

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final order Case No. 15-00375-LT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 2
CANCELLING SEVENTH REVISED RATE NO. 2

RESIDENTIAL SEASONAL SERVICE
SCHEDULE "SS"

Page 2 of 7

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

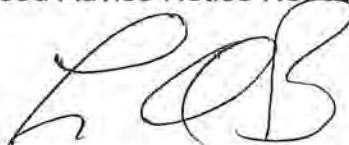
PURCHASED POWER COST ADJUSTMENT:

The utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.081517/kWh sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC.

X

X

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 2
CANCELLING SEVENTH REVISED RATE NO. 2

RESIDENTIAL SEASONAL SERVICE
SCHEDULE "SS"

Page 3 of 7

DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC.

X

ANNUAL RATE/YEAR:

Upon the request of the consumer and for his convenience, the Utility will render one bill annually payable in advance. The annual charges will be estimated by the Utility based on billing period minimum rate charges, established contracts or on prior years' usage. If prior years' usage is utilized, the average annual prior years' usage shall be divided by 12 and allocated to each future billing period. For the first 11 months, a customer charge of \$24.00 per billing period per service plus the above kWh rate plus the applicable purchased power adjustment factor shall be applied to each service and its associated estimated kWh usage. The calculated bill will be subtracted from the consumer's prepaid balance. The twelfth billing period shall be an adjusting bill consisting of the \$24.00 customer charge plus the applicable kWh charge adjustments to the consumer's actual annual usage.

X

X

MINIMUM BILLING PERIOD CHARGES:

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 2
CANCELLING SEVENTH REVISED RATE NO. 2

RESIDENTIAL SEASONAL SERVICE
SCHEDULE "SS"

Page 4 of 7

The billing period minimum charges shall be the highest of the following:

1. \$24.00 per billing period with no allowance for kWh. X
2. Minimum charges established in accordance with Line Extension Policy. No power allowed for the first \$24.00. X
3. All consumers requiring more than 10 kVA transformer capacity shall be charged an additional \$1.20 per kVA of transformer capacity in excess of 10 kVA for which power usage will be allowed at the foregoing rates. This charge shall be in addition to the system charge of \$24.00 (no kWh allowance in system charge). Capacity and energy allowances shall be made only during the billing period in which they occurred. X
4. Minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$24.00 (no kWh allowance in system charge). X

TERMS OF PAYMENT:

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final Order Case No. 15-00375-UT

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 2
CANCELLING SEVENTH REVISED RATE NO. 2

RESIDENTIAL SEASONAL SERVICE
SCHEDULE "SS"

Page 5 of 7

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

BUDGET BILLING:

Upon the request of the consumer and for his convenience, the Utility will provide budget billing in accordance with the rules and regulations filed by the Utility and approved by the New Mexico Public Regulation Commission.

TEMPORARY OR UNUSUAL SERVICE:

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 2
CANCELLING SEVENTH REVISED RATE NO. 2

RESIDENTIAL SEASONAL SERVICE
SCHEDULE "SS"

Page 6 of 7

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with the regulatory body shall apply.
2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 2
CANCELLING SEVENTH REVISED RATE NO. 2

RESIDENTIAL SEASONAL SERVICE
SCHEDULE "SS"

Page 7 of 7

5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC
BY Comm. Final Order Case No. 15-00375-UT

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 3
CANCELLING SEVENTH REVISED RATE NO. 3

2015 DEC 7 11 10 42

COMMERCIAL SERVICE
SCHEDULE "CS"

Page 1 of 5

AVAILABILITY:

Available for commercial, industrial, schools, churches, public buildings, and three-phase farm service requiring less than 50 kVA of transformer capacity within the Utility's service area.

CHARACTER OF SERVICE:

Alternating current, single and/or three phase, 60 Hertz at available secondary voltages.

NET RATE PER BILLING PERIOD: (Or part thereof/service)

\$34.75 per billing period per service (System Charge) X

-PLUS-

All kWh/billing period @ \$0.11067/kWh X

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00376-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 3
CANCELLING SEVENTH REVISED RATE NO. 3

COMMERCIAL SERVICE
SCHEDULE "CS"

Page 2 of 5

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.081517/kWh sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC. X

DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC. X

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-LT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 3
CANCELLING SEVENTH REVISED RATE NO. 3

COMMERCIAL SERVICE
SCHEDULE "CS"

Page 3 of 5

MINIMUM BILLING PERIOD CHARGES:

The billing period minimum charges shall be the highest of the following:

1. \$34.75 per billing period with no allowance for kWh. X
2. Minimum charges established in accordance with Line Extension Policy. No power allowed for the first \$34.75. X
3. All consumers requiring more than 10 kVA transformer capacity shall be charged an additional \$1.20 per kVA of transformer capacity in excess of 10 kVA for which power usage will be allowed at the foregoing rates. This charge shall be in addition to the system charge of \$34.75 (no kWh allowance in system charge). Capacity and energy allowances shall be made only during the billing period in which they occurred. X
4. Minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$34.75 (no kWh allowance in system charge). X

TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 3
CANCELLING SEVENTH REVISED RATE NO. 3

COMMERCIAL SERVICE
SCHEDULE "CS"

Page 4 of 5

SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with the regulatory body shall apply.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2015

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-LT

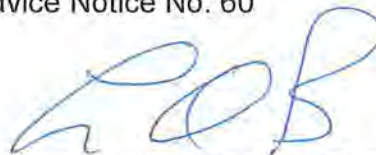
KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 3
CANCELLING SEVENTH REVISED RATE NO. 3

COMMERCIAL SERVICE
SCHEDULE "CS"

Page 5 of 5

2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.
5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NM/PRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 4
CANCELLING SEVENTH REVISED RATE NO. 4

2015 DEC 8 AM 10:42

POWER SERVICE
SCHEDULE "PS"

Page 1 of 8

AVAILABILITY:

Available to all consumers within the Utility's service requiring 50 kVa or more of transformer capacity for all types of usage, subject to the execution of a service contract. For service to consumers whose requirements are 3,000 kW or higher, the rate shall be as specified in a special contract.

CHARACTER OF SERVICE:

Alternating current, single phase or three phase, 60 Hertz at available primary or secondary voltages.

NET RATE PER BILLING PERIOD: (Or part thereof/service)

\$50.00 per billing period per service (System Charge)

-PLUS-

All kWh/billing period @ \$0.04537/kWh

X

-PLUS-

Primary

All metered kW demand/billing period - \$25.49/kW

X

Secondary

All metered kW demand/billing period - \$25.99

X

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. order Case NO. 15-00315-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 4
CANCELLING SEVENTH REVISED RATE NO. 4

POWER SERVICE
SCHEDULE "PS"

Page 2 of 8

NET RATE PER BILLING PERIOD: (Or part thereof/service) (Continued)

The total system charge/billing period plus demand charges/billing period plus the energy charges/billing period plus applicable tax and purchases power adjustments shall be the total charges/billing period.

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

ANNUAL RATE/YEAR:

Upon the request of the consumer and for his convenience, the Utility will render an annual bill payable in advance in the months of November through February, in equal monthly payments. The annual charges will be estimated by the Utility based on billing period minimum rate charges, established contracts or on prior years' usage. If prior years' usage is utilized, the average annual prior years' usage shall be divided by 4 and allocated to each of the four months. For each month a customer charge of \$50.00 per billing period per service plus the above kWh and kW rate plus the applicable purchased power adjustment factor plus the debt cost adjustment factor shall be applied to each service and its associated estimated kWh and kW usage.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NORTIC

Comm. Order Case NO. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 4
CANCELLING SEVENTH REVISED RATE NO. 4

POWER SERVICE
SCHEDULE "PS"

Page 3 of 8

ANNUAL RATE/YEAR: (Continued)

The calculated bill will be subtracted from the consumer's prepaid balance. The fourth billing period shall be an adjusting bill consisting of the \$150.00 customer charge plus the applicable kWh and kW charge adjusted to the consumer's actual annual usage. x

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

PURCHASED POWER COST ADJUSTMENT:

The Utility may, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.081517/kWh sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC. x

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 4
CANCELLING SEVENTH REVISED RATE NO. 4

POWER SERVICE
SCHEDULE "PS"

Page 4 of 8

DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC.

X

MINIMUM BILLING PERIOD CHARGES:

The billing period minimum charges shall be the highest of the following:

1. Minimum charges in accordance with Line Extension Policy or contract (no power allowed for the first \$50.00).
2. Or, \$1.20 per kVA of installed transformer capacity plus \$50.00 system charge (no power allowed for the first \$50.00). Demand and energy allowances shall be made only during the billing period in which they occurred.
3. Or, minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$50.00 (no kWh or kW allowance in system charge).

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NUTCO

By Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 4
CANCELLING SEVENTH REVISED RATE NO. 4

POWER SERVICE
SCHEDULE "PS"

Page 5 of 8

METERING:

The Utility may install suitable demand and power factor measuring devices for billing under this schedule.

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established by the consumer for any fifteen-minute period during the billing period for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as follows.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted for consumers with 50 kW or more of measured demand to correct for average power factors lower than 90%, and may be so adjusted for other consumers with power factors less than 90% if and when the Utility deems necessary. Such adjustments will be made by increasing the measured demand 1% for each 1% by which the average power factor is less than 90% lagging.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-LT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 4
CANCELLING SEVENTH REVISED RATE NO. 4

POWER SERVICE
SCHEDULE "PS"

Page 6 of 8

TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-06375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 4
CANCELLING SEVENTH REVISED RATE NO. 4

POWER SERVICE
SCHEDULE "PS"

Page 7 of 8

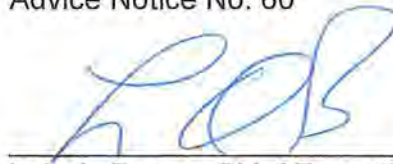
TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with the regulatory body shall apply.
2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPIS.

BY Comm. Order Case NO. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 4
CANCELLING SEVENTH REVISED RATE NO. 4

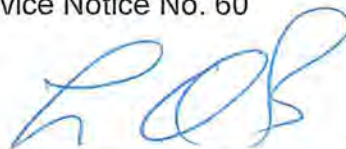
POWER SERVICE
SCHEDULE "PS"

Page 8 of 8

CONDITIONS OF SERVICE: (Continued)

5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 16
CANCELLING SIXTH REVISED RATE NO. 16

OPTIONAL TIME-OF-USE
POWER SERVICE

Page 1 of 7

AVAILABILITY:

Available to all consumers within the Utility's service area requiring a monthly peak demand of 50 kW or more for all types of usage, subject to the execution of a service contract.

CHARACTER OF SERVICE:

Alternating current, single or three-phase, 60 Hertz, at available primary or secondary voltages.

NET RATE PER BILLING PERIOD: (Or part thereof/service)

\$50.00 per billing period per service (System Charge)

-PLUS-

All kWh/billing period @ \$0.04537/kWh

X

-PLUS-

Primary:

\$24.19/kW from 6:00 a.m. (MST) to 9:00 p.m. (MST)

X

\$5.62/kW from 9:00 p.m. (MST) to 6:00 a.m. (MST)

X

Secondary:

\$24.69/kW from 6:00 a.m. (MST) to 9:00 p.m. (MST)

X

\$6.12/kW from 9:00 p.m. (MST) to 6:00 a.m. (MST)

X

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 16
CANCELLING SIXTH REVISED RATE NO. 16

OPTIONAL TIME-OF-USE
POWER SERVICE

Page 2 of 7

NET RATE PER BILLING PERIOD: (Or part thereof/service) (Continued)

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Seller and levied or assessed by any governmental authority on the service rendered, or on any object or event incidental to the rendition of the service.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.081517/kWh sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC. X

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 16
CANCELLING SIXTH REVISED RATE NO. 16

OPTIONAL TIME-OF-USE
POWER SERVICE

Page 3 of 7

DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC.

X

MINIMUM BILLING PERIOD CHARGES:

The billing period minimum charges shall be the highest of the following:

1. Minimum charge in accordance with Line Extension Policy or contract (no power allowed for the first \$50.00).
2. Or, \$1.20/KVA of installed transformer capacity plus \$50.00 system charge (no power allowed for the first \$50.00). Demand and energy allowances shall be made only during the billing period in which they occurred.
3. Or, minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$50.00 (no kWh or kW allowances in system charge.)

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case NO. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 16
CANCELLING SIXTH REVISED RATE NO. 16

OPTIONAL TIME-OF-USE
POWER SERVICE

Page 4 of 7

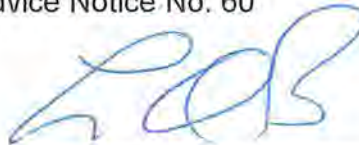
METERING

The Utility shall install suitable demand and power factor measuring devices for billing under this schedule.

DETERMINATION OF BILLING PERIOD:

The On-Peak billing demand shall be the maximum kilowatt demand established by the consumer for any fifteen-minute period during the On-Peak hours. The Off-Peak billing demand shall be the maximum kilowatt demand established by the consumer for any fifteen-minute period during the Off-Peak hours minus the On-Peak billing demand. The total demand charge will be the sum of the On-Peak and Off-Peak billing demands calculated at their respective rates during the billing period for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as follows.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case NO. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 16
CANCELLING SIXTH REVISED RATE NO. 16

OPTIONAL TIME-OF-USE
POWER SERVICE

Page 5 of 7

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted to correct for average power factors lower than 90%, and may be so adjusted for other consumers with power factors less than 90% if and when the Utility deems necessary. Such adjustments will be made by increasing the measured demand 1% for each 1% by which the average power factor is less than 90% lagging.

TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility service bills and invoices which are delinquent.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 16
CANCELLING SIXTH REVISED RATE NO. 16

OPTIONAL TIME-OF-USE
POWER SERVICE

Page 6 of 7

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with the regulatory body shall apply.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 16
CANCELLING SIXTH REVISED RATE NO. 16

OPTIONAL TIME-OF-USE
POWER SERVICE

Page 7 of 7

CONDITIONS OF SERVICE: (Continued)

2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.
5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC..
SEVENTH REVISED RATE NO. 17
CANCELLING SIXTH REVISED RATE NO. 17

DEC 12 2016

OPTIONAL TIME-OF-USE
RESIDENTIAL SERVICE

Page 1 of 7

AVAILABILITY:

Available to all residential consumers and individually metered apartments who require less than 50 kVA transformer capacity within the Utility's service area and who maintain residence in the same premise for nine (9) months or more per year. In order to qualify for this rate one of the following applications are required: electric thermal storage, electric base board, electric radiant heating (excluding portable electric heaters), and electric water heating for normal domestic power use to individual residences, individual dwelling units, individual apartments. Service under this schedule requires special metering equipment. Current customers can remain under the current time of use rate, until they select another rate.

CHARACTER OF SERVICE:

Alternating current, 60 Hertz at available secondary voltages.

NET RATE PER BILLING PERIOD: (Or part thereof/service)

SYSTEM CHARGE/BILLING PERIOD \$22.50 (no kWh allowance)

X

-PLUS-

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm. Final Order Case No. 15-00375-LET

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 17
CANCELLING SIXTH REVISED RATE NO. 17

OPTIONAL TIME-OF-USE
RESIDENTIAL SERVICE

Page 2 of 7

ENERGY CHARGE/kWh:

On Peak-During the hours from 6:00 A.M. to 1:00 P.M. (MST) \$0.16320/kWh	X
Off Peak-During the hours from 1: 00 P.M. to 4:00 P.M. (MST) \$0.07611/kWh	X
On Peak-During the hours from 4:00 P.M. to 9:00 P.M. (MST) \$0.16320/kWh	X
Off Peak-During the hours from 9:00 P.M. to 6:00 A.M. (MST) \$0.07611/kWh	X

This rate is voluntary, subject to meter availability and installation, and shall be applicable with the first complete billing cycle after receipt of a customer's written request.

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem,

Revised Advice Notice No. 60

EFFECTIVE

DEC 14 2016



Luis A. Reyes, Chief Executive Officer

REPLACED BY NMPRC

3Y Comm. Final order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 17
CANCELLING SIXTH REVISED RATE NO. 17

OPTIONAL TIME-OF-USE
RESIDENTIAL SERVICE

Page 3 of 7

State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.081517/kWh sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC.

X

X

DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC.

X

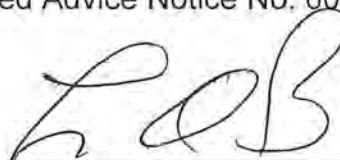
ANNUAL RATE/YEAR:

Upon the request of the consumer and for his convenience, the Utility will render one bill annually payable in advance. The annual charges will be estimated by the Utility based on billing period minimum rate charges,

Revised Advice Notice No. 60

EFFECTIVE

DEC 14 2016



Luis A. Reyes, Chief Executive Officer

REPLACED BY NMPRC
BY Comm. Final order Case No. 15-co-375-ut

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 17
CANCELLING SIXTH REVISED RATE NO. 17

OPTIONAL TIME-OF-USE
RESIDENTIAL SERVICE

Page 4 of 7

established contracts or on prior years' usage. If prior years' usage is utilized, the average annual prior years' usage shall be divided by 12 and allocated to each future billing period. For the first 11 months, a customer charge of \$22.50 per billing period per service plus the above kWh rate plus the applicable purchased power adjustment factor shall be applied to each service and its associated estimated kWh usage. The calculated bill will be subtracted from the consumer's prepaid balance. The twelfth billing period shall be an adjusting bill consisting of the \$22.50 customer charge plus the applicable kWh charge adjustments to the consumer's actual annual usage.

X

X

MINIMUM BILLING PERIOD CHARGES:

The billing period minimum charges shall be the highest of the following:

1. \$22.50 per billing period with no allowance for kWh.
2. Minimum charges established in accordance with Line Extension Policy. No power allowed for the first \$22.50.
3. All consumers requiring more than 10 kVA transformer capacity shall be charged an additional \$1.20 per kVA of transformer capacity in excess of 10 kVA for which power usage will be allowed at the

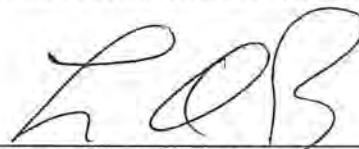
X

X

Revised Advice Notice No. 60

EFFECTIVE

DEC 14 2016



Luis A. Reyes, Chief Executive Officer

REPLACED BY NMPRC

BY Comm Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 17
CANCELLING SIXTH REVISED RATE NO. 17

OPTIONAL TIME-OF-USE
RESIDENTIAL SERVICE

Page 5 of 7

MINIMUM BILLING PERIOD CHARGES: (Continued)

foregoing rates. This charge shall be in addition to the system charge of \$22.50 (no kWh allowance in system charge). Capacity and energy allowances shall be made only during the billing period in which they occurred.

X

4. Minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$22.50 (no kWh allowance in system charge).

X

TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NIMPRC

BY Comm. Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 17
CANCELLING SIXTH REVISED RATE NO. 17

OPTIONAL TIME-OF-USE
RESIDENTIAL SERVICE

Page 6 of 7

SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

BUDGET BILLING:

Upon the request of the consumer and for his convenience, the Utility will provide budget billing in accordance with the rules and regulations filed by the Utility and approved by the New Mexico Public Regulation Commission.


TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

Revised Advice Notice No. 60

EFFECTIVE

DEC 14 2016


Luis A. Reyes, Chief Executive Officer

REPLACED BY NMPRC
3Y Comm. Final order Case NO. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 17
CANCELLING SIXTH REVISED RATE NO. 17

OPTIONAL TIME-OF-USE
RESIDENTIAL SERVICE

Page 7 of 7

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with the regulatory body shall apply.
2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.
5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 18
CANCELLING SEVENTH REVISED RATE NO. 18

FILED IN OFFICE OF
NM PUBLIC REG. COMM.

DEC 12 2016

OPTIONAL TIME-OF-USE
RESIDENTIAL SEASONAL SERVICE

Page 1 of 7

AVAILABILITY:

Available to all seasonal, residential consumers who require less than 50 kVA transformer capacity within the Utility's service area and who maintain residence in the same premises for less than nine (9) months or more per year. In order to qualify for this rate one of the following applications are required: electric thermal storage, electric base board, electric radiant heating (excluding portable electric heaters), and electric water heating for normal domestic power use to individual residences, individual dwelling units, individual apartments. Service under this schedule requires special metering equipment. Current customers can remain under the current time of use rate, until they select another rate.

CHARACTER OF SERVICE:

Alternating current, single phase, 60 Hertz at available secondary voltages.

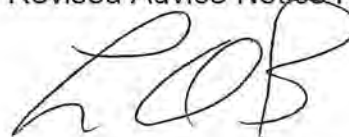
NET RATE PER BILLING PERIOD: (Or part thereof/service)

SYSTEM CHARGE/BILLING PERIOD \$26.00 (no kWh allowance)

x

-PLUS-

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Common Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 18
CANCELLING SEVENTH REVISED RATE NO. 18

OPTIONAL TIME-OF-USE
RESIDENTIAL SEASONAL SERVICE

Page 2 of 7

NET RATE PER BILLING PERIOD: (Or part thereof/service) (Continued)

ENERGY CHARGE/kWh:

On Peak-During the hours from 6:00 A.M. to 1:00 P.M. (MST) \$0.15280/kWh	X
Off Peak-During the hours from 1:00 P.M. to 4:00 P.M. (MST) \$0.07590/kWh	X
On Peak-During the hours from 4:00 P.M. to 9:00 P.M. (MST) \$0.15280/kWh	X
Off Peak-During the hours from 9:00 P.M. to 6:00 A.M. (MST) \$0.07590/kWh	X

This rate is voluntary, subject to meter availability and installation, and shall be applicable with the first complete billing cycle after receipt of a customer's written request.

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Common Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 18
CANCELLING SEVENTH REVISED RATE NO. 18

OPTIONAL TIME-OF-USE
RESIDENTIAL SEASONAL SERVICE

Page 3 of 7

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.081517/kWh sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC.

X

X

DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC.

X

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Common Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 18
CANCELLING SEVENTH REVISED RATE NO. 18

OPTIONAL TIME-OF-USE
RESIDENTIAL SEASONAL SERVICE

Page 4 of 7

ANNUAL RATE/YEAR:

Upon the request of the consumer and for his convenience, the Utility will render one bill annually payable in advance. The annual charges will be estimated by the Utility based on billing period minimum rate charges, established contracts or on prior years' usage. If prior years' usage is utilized, the average annual prior years' usage shall be divided by 12 and allocated to each future billing period. For the first 11 months, a customer charge of \$26.00 per billing period per service plus the above kWh rate plus the applicable purchased power adjustment factor shall be applied to each service and its associated estimated kWh usage. The calculated bill will be subtracted from the consumer's prepaid balance. The twelfth billing period shall be an adjusting bill consisting of the \$26.00 customer charge plus the applicable kWh charge adjustments to the consumer's actual annual usage.

X

X

MINIMUM BILLING PERIOD CHARGES:

The billing period minimum charges shall be the highest of the following:

1. \$26.00 per billing period with no allowance for kWh.

X

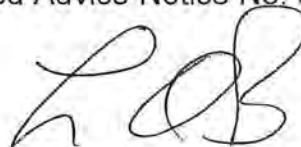
EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

BY Comm Final Order Case No. 15-00375-UT

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 18
CANCELLING SEVENTH REVISED RATE NO. 18

OPTIONAL TIME-OF-USE
RESIDENTIAL SEASONAL SERVICE

Page 5 of 7

MINIMUM BILLING PERIOD CHARGES: (Continued)

2. Minimum charges established in accordance with Line Extension Policy. No power allowed for the first \$26.00. X
3. All consumers requiring more than 10 kVA transformer capacity shall be charged an additional \$1.20 per kVA of transformer capacity in excess of 10 kVA for which power usage will be allowed at the foregoing rates. This charge shall be in addition to the system charge of \$26.00 (no kWh allowance in system charge). Capacity and energy allowances shall be made only during the billing period in which they occurred. X
4. Minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$26.00 (no kWh allowance in system charge). X

TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC

3Y Comm Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 18
CANCELLING SEVENTH REVISED RATE NO. 18

OPTIONAL TIME-OF-USE
RESIDENTIAL SEASONAL SERVICE

Page 6 of 7

SERVICE CHARGE

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

BUDGET BILLING:

Upon the request of the consumer and for his convenience, the Utility will provide budget billing in accordance with the rules and regulations filed by the Utility and approved by the New Mexico Public Regulation Commission.

TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special

Revised Advice Notice No. 60

EFFECTIVE

DEC 14 2016



Luis A. Reyes, Chief Executive Officer

REPLACED BY NMPRC

3Y Comm. Final Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 18
CANCELLING SEVENTH REVISED RATE NO. 18

OPTIONAL TIME-OF-USE
RESIDENTIAL SEASONAL SERVICE

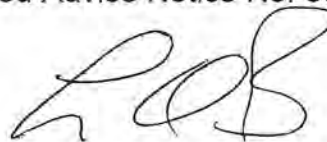
Page 7 of 7

conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with the regulatory body shall apply.
2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.
5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

Revised Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

DEC 14 2016

REPLACED BY NMPRC
3Y Comm Fincal Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 19
CANCELLING SIXTH REVISED RATE NO. 19

OPTIONAL TIME-OF-USE
COMMERCIAL SERVICE

Page 1 of 6

AVAILABILITY:

Available to commercial, industrial, schools, churches, public buildings, and three phase farm service requiring less than 50 kVA transformer capacity within the Utility's service area.

CHARACTER OF SERVICE:

Alternating current, single and/or three phase, 60 Hertz, at available secondary voltages.

NET RATE PER BILLING PERIOD: (Or part thereof/service)

\$42.90 per billing period per service (System Charge) x

-PLUS-

All kWh/billing period:

\$0.13947 per kWh from 6:00 a.m. (MST) to 9:00 p.m. (MST) x

\$0.07635 per kWh from 9:00 p.m. (MST) to 6:00 a.m. (MST) x

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 19
CANCELLING SIXTH REVISED RATE NO. 19

OPTIONAL TIME-OF-USE
COMMERCIAL SERVICE

Page 2 of 6

NET RATE PER BILLING PERIOD: (Or part thereof/service) (Continued)

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.081517/kWh sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC. X

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 19
CANCELLING SIXTH REVISED RATE NO. 19

OPTIONAL TIME-OF-USE
COMMERCIAL SERVICE

Page 3 of 6

DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC.

X

MINIMUM BILLING PERIOD CHARGES:

The billing period minimum charges shall be the highest of the following:

1. \$42.90 per billing period with no allowance for kWh. X
2. Minimum charges established in accordance with Line Extension Policy. No power allowed for the first \$42.90. X
3. All consumers requiring more than 10 kVA transformer capacity shall be charged an additional \$1.20 per kVA of transformer capacity in excess of 10 kVA for which power usage will be allowed at the foregoing rates. This charge shall be in addition to the system charge of \$42.90 (no kWh allowance in system charge). Capacity and energy allowances shall be made only during the billing period in which they occurred. X

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 19
CANCELLING SIXTH REVISED RATE NO. 19

OPTIONAL TIME-OF-USE
COMMERCIAL SERVICE

Page 4 of 6

MINIMUM BILLING PERIOD CHARGES: (Continued)

4. Minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$42.90 (no kWh allowance in system charge). X

TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case NO. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 19
CANCELLING SIXTH REVISED RATE NO. 19

OPTIONAL TIME-OF-USE
COMMERCIAL SERVICE

Page 5 of 6

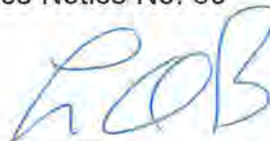
TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with regulatory body shall apply.
2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
SEVENTH REVISED RATE NO. 19
CANCELLING SIXTH REVISED RATE NO. 19

OPTIONAL TIME-OF-USE
COMMERCIAL SERVICE

Page 6 of 6

CONDITIONS OF SERVICE: (Continued)

5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
FIFTH REVISED RATE NO. 22
CANCELLING FOURTH REVISED RATE NO. 22

IRRIGATION POWER SERVICE

Page 1 of 6

AVAILABILITY:

Applicable to all irrigation consumers within the Utility's service area, subject to the execution of a service contract.

CHARACTER OF SERVICE:

Alternating current, single or three phase, 60 Hertz, at available primary or secondary voltages.

NET RATE PER BILLING PERIOD: (Or part thereof/service)

\$42.95 per billing period per service (System Charge) X

-PLUS-

All kWh/billing period @ \$0.18286/kWh X

The System charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
FIFTH REVISED RATE NO. 22
CANCELLING FOURTH REVISED RATE NO. 22

IRRIGATION POWER SERVICE

Page 2 of 6

MINIMUM BILLING PERIOD CHARGES:

The billing period minimum charges shall be the higher of the following:

1. Minimum charges in accordance with Line Extension Policy or contract. (no power allowed for the first \$42.95) X
2. Or, \$1.20 per kVA of installed transformer capacity plus \$42.95 system charge (no power allowed for the first \$42.95). Demand and energy allowances shall be made only during the billing period in which they occurred. X
3. Or, minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$42.95 (no kWh or KW allowance in system charge). X

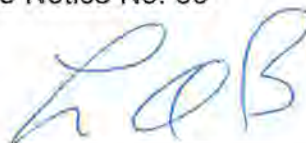
Advice Notice No. 60

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT



Luis A. Reyes, Chief Executive Officer

KIT CARSON ELECTRIC COOPERATIVE, INC.
FIFTH REVISED RATE NO. 22
CANCELLING FOURTH REVISED RATE NO. 22

IRRIGATION POWER SERVICE

Page 3 of 6

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right of privilege of rendering the service, or on any object or event incidental to the rendition of the service.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.081517/kWh x sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC. X

DEBT COST ADJUSTMENT:

The Utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC. X

Advice Notice No. 60

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. order Case No. 15-00375-UT



Luis A. Reyes, Chief Executive Officer

KIT CARSON ELECTRIC COOPERATIVE, INC.
FIFTH REVISED RATE NO. 22
CANCELLING FOURTH REVISED RATE NO. 22

IRRIGATION POWER SERVICE

Page 4 of 6

TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
FIFTH REVISED RATE NO. 22
CANCELLING FOURTH REVISED RATE NO. 22

IRRIGATION POWER SERVICE

Page 5 of 6

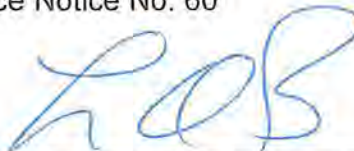
TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with regulatory body shall apply.
2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - '7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
FIFTH REVISED RATE NO. 22
CANCELLING FOURTH REVISED RATE NO. 22

IRRIGATION POWER SERVICE

Page 6 of 6

CONDITIONS OF SERVICE: (Continued)

5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -'17 2016

REPLACED BY NMPRC

BY Comm. order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
THIRD REVISED RATE NO. 29
CANCELLING SECOND REVISED RATE NO. 29

2015 DEC 23 104 18 AM

MARKET BASED RATE SCHEDULE
(X-NUMEROUS CHANGES)

Page 1 of 6

ELIGIBILITY:

Available to all consumers within the Utility's service area who have entered into a contract, with a term of at least one year, for demand of 1,000 kW or more. Service shall be supplied through a point of delivery and measured through primary metering.

TYPE OF SERVICE:

Three-phase, 60 Hertz, at available transmission voltage (69,000 volts or higher)

AVAILABILITY:

This rate is available to serve:

1. All load of an eligible consumer.
2. If a consumer demonstrates to the satisfaction of the Utility that its demand is temporarily less than 1,000 kW due to construction, but that, within 12 months, it will increase its demand to 1,000 kW or more, the consumer may take service under this rate schedule during the period of construction for no more than 12 months. After such time the consumer's demand must be 1,000 kW or more to continue service under this rate schedule.

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

KIT CARSON ELECTRIC COOPERATIVE, INC.
THIRD REVISED RATE NO. 29
CANCELLING SECOND REVISED RATE NO. 29

MARKET BASED RATE SCHEDULE
(X-NUMEROUS CHANGES)

Page 2 of 6

MONTHLY RATE:

The charge for electric service shall be the sum of the following:

- | | | | |
|-----|--|-----------------------------|---|
| (1) | Customer Charge: | \$600.00 | |
| (2) | Power Charge: | As set forth on Page 2 of 6 | |
| (3) | Loss Adjustment: | As set forth on Page 3 of 6 | |
| (4) | Utility Margin: | \$0.00238/kWh | X |
| (5) | Supervision and Inspection Fees: .00506 of total of (1) through (4)
which is subject to change by state of New Mexico Statute | | |

DETERMINATION OF BILLING AMOUNT:

1. Power Charge:

The charge for service during each billing period shall include the amount paid by the Utility for the consumer's prorated share of the Utility's purchased power under the supplier's market-based wholesale tariff plus, if insufficient power is available under that rate, the amount that would be charged for any additional amounts of power under the Utility's rate schedule under which the consumer would take service but for the availability of this Market Based Rate Schedule.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. order Case No. 15-00375-UT

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

KIT CARSON ELECTRIC COOPERATIVE, INC.
THIRD REVISED RATE NO. 29
CANCELLING SECOND REVISED RATE NO. 29

MARKET BASED RATE SCHEDULE
(X-NUMEROUS CHANGES)

Page 3 of 6

\$0.081517/kWh sold, flow through to the users such increases or decreases, in accordance with 17.9.550 NMAC. X
X

DEBT COST ADJUSTMENT:

X

The Utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with 17.9.540 NMAC. X
X

2. Loss Adjustment:

The loss adjustment will be based on each consumer's specific information and the specific facilities used to provide service to the consumer. The Utility shall calculate a consumer specific loss adjustment using standard engineering practices which shall be set forth in the contract between the Utility and the consumer.

3. Supervision and Inspection Fee:

The supervision and inspection fee is a charge, based on revenue, that the Utility incurs to the New Mexico Public Utility Commission. The charge to the consumer is based on the fee charged to the Utility.

CONTRACTS:

All contracts between the Utility and consumer shall contain the following provision:

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case NO. 15-00375-LT

KIT CARSON ELECTRIC COOPERATIVE, INC.
THIRD REVISED RATE NO. 29
CANCELLING SECOND REVISED RATE NO. 29

MARKET BASED RATE SCHEDULE
(X-NUMEROUS CHANGES)

Page 4 of 6


"This contract, and all its terms and provisions, shall at all times be subject to modification or termination by order of NMPUC. In the event that any party to this contract requests the commission to take any action which could cause a modification in the provisions of this contract, that party shall provide written notice to the other parties at the time of filing the request with the Commission.

NEW SERVICE FACILITIES, METERING, AND OTHER SPECIAL FACILITIES:

The facilities required to provide service hereunder shall be in accordance with the Utility's rules and regulations and will be determined and specified by the Utility. All facilities required will be at the expense of the consumer. Required facilities may include, but are not limited to, poles, lines, fuses, switches, telemetering, remote control equipment, protective relaying, and circuit breakers. The cost of new service facilities, metering, and other special facilities shall include all applicable taxes, maintenance, and insurance expenses as determined by the Utility. In such cases, the minimum charges, terms, and conditions will be covered by a special agreement with the consumer.

Interruptible service is available under this rate schedule. Should the consumer elect to be served with interruptible power, special or additional facilities are required in order to provide interruptible service. These facilities shall be at the expense of the consumer and specified by the Utility.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. Order Case NO. 15-00375-LT

KIT CARSON ELECTRIC COOPERATIVE, INC.
THIRD REVISED RATE NO. 29
CANCELLING SECOND REVISED RATE NO. 29

MARKET BASED RATE SCHEDULE
(X-NUMEROUS CHANGES)

Page 5 of 6

TERMS OF PAYMENT:

Payment is due within fifteen (15) days of the bill's mailing date. A service charge of one and one-half (1 ½%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

TAX ADJUSTMENTS:

Billings under this rate schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of ad valorem, state and federal income taxes) payable by the Utility and levied or assessed by any governmental authority on the service rendered, or on any object or event incidental to the rendition of the service.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain a power factor at the Points of Delivery of at least ninety percent (90%). Demand charges will be adjusted to correct for average power factors lower than 90%. Such adjustments will be made by increasing the measured demand 1% for each 1% by which the average power factor is less than 90% lagging.

MINIMUM MONTHLY CHARGE:

The monthly minimum charges shall be the higher of (a) the monthly minimum charge specified in the contract for service; or (b) \$1.60/kVa of installed transformer capacity.

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

EFFECTIVE

SEP - 7 2016

REPLACED BY NMPRC

BY Comm. Order Case No. 15-00375-UT

KIT CARSON ELECTRIC COOPERATIVE, INC.
THIRD REVISED RATE NO. 29
CANCELLING SECOND REVISED RATE NO. 29

MARKET BASED RATE SCHEDULE
(X-NUMEROUS CHANGES)

Page 6 of 6

SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

CONDITIONS OF SERVICE:

1. Special conditions of service shall be covered by the contract between the consumer and Utility.
2. The Utility's Rules and Regulations, filed with the New Mexico Public Utility Commission, shall apply.
3. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.
4. Billing under this schedule is subject to all applicable adjustments provided for and referred to in the contract between the consumer and Utility.
5. If additional costs are incurred by the utility from its power supplier, these costs will be passed to the consumer.

EFFECTIVE

SEP -7 2016

REPLACED BY NMPRC

BY Comm. order Case No. 15-00375-UT

Advice Notice No. 60



Luis A. Reyes, Chief Executive Officer

STATEMENT OF COMPARISON BETWEEN APPROVED RATES AND PRESENT RATES

PER NMPRC FINAL ORDER DATED DECEMBER 7, 2016

(Per requirements of 17.9.540.9(B) NMAC)

The present and approved rates are as follows:

RATE NO. 1 - RESIDENTIAL SERVICE "RS" (22,278 Consumers)

KWH	PRESENT RATE	APPROVED RATE	\$ INCREASE	% INCREASE
-	\$14.50	\$20.50	\$6.00	41.38%
250	\$42.66	\$48.87	\$6.21	14.56%
500	\$70.82	\$77.25	\$6.43	9.08%
750	\$98.97	\$105.62	\$6.65	6.72%
1,000	\$129.63	\$136.69	\$7.06	5.45%
2,000	\$259.76	\$269.10	\$9.34	3.60%

	PRESENT	APPROVED	\$ INCREASE	% INCREASE
System Charge	\$14.50	\$20.50	\$6.00	41.38%
Energy Charge (First 750)	\$0.10500	\$0.11349	\$0.00849	8.09%
Energy Charge (Next 500)	\$0.11500	\$0.12430	\$0.0093	8.09%
Energy Charge (Over 1,250)	\$0.12500	\$0.13511	\$0.01011	8.09%
Fuel Cost Adjustment	\$0.00526	-		
Debt Cost Adjustment	\$0.00237	-		

RATE 2 - RESIDENTIAL SERVICE SEASONAL "SS" (2,057 Consumers)

KWH	PRESENT RATE	APPROVED RATE	\$ INCREASE	% INCREASE
-	\$14.50	\$24.00	\$9.50	65.52%
250	\$44.13	\$51.92	\$7.79	17.65%
500	\$75.56	\$81.64	\$6.08	8.05%
750	\$108.19	\$112.55	\$4.36	4.03%
1,000	\$140.82	\$143.46	\$2.64	1.87%
2,000	\$271.34	\$267.11	\$-4.23	-1.56%

	<u>PRESENT</u>	<u>APPROVED</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
System Charge	\$14.50	\$24.00	\$9.50	65.52%
Energy Charge (First 100)	\$0.11200	\$0.11168	\$0.00032	2.86%
Energy Charge (Next 250)	\$0.11200	\$0.11168	\$0.00032	2.86%
Energy Charge (Over 350)	\$0.12400	\$0.12365	\$0.00035	2.92%
Fuel Cost Adjustment	\$0.00487	-		
Debt Cost Adjustment	\$0.00165	-		

RATE 3 - COMMERCIAL SERVICE "CS"(4,029 Consumers)

	<u>KWH</u>	<u>PRESENT</u> <u>RATE</u>	<u>APPROVED</u> <u>RATE</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
	-	\$31.00	\$34.75	\$3.75	12.10%
	250	\$57.02	\$62.42	\$5.40	9.47%
	500	\$83.04	\$90.09	\$7.05	8.48%
	750	\$109.06	\$117.75	\$8.69	7.97%
	1,000	\$135.08	\$145.42	\$10.34	7.65%
	2,000	\$239.16	\$256.09	\$16.93	7.08%

	<u>PRESENT</u>	<u>APPROVED</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
System Charge	\$31.00	\$34.75	\$3.75	12.10%
Energy Charge	\$0.09721	\$0.11067	\$0.0135	13.85%
Fuel Cost Adjustment	\$0.00502	-		
Debt Cost Adjustment	\$0.00185	-		

RATE NO. 4 – POWER SERVICE “PS” SECONDARY – KW LOAD 100 (259 Consumers)

<u>LOAD</u> <u>FACTOR</u>	<u>KWH</u>	<u>PRESENT</u> <u>RATE</u>	<u>APPROVED</u> <u>RATE</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
10%	7,300	\$2,758.84	\$2,980.20	\$221.37	8.02%
20%	14,600	\$3,152.67	\$3,311.40	\$158.73	5.03%
30%	21,900	\$3,546.51	\$3,642.60	\$96.10	2.71%
40%	29,200	\$3,940.34	\$3,973.80	\$33.46	0.85%
50%	36,500	\$4,334.18	\$4,305.01	\$(29.17)	-0.67%
60%	43,800	\$4,728.01	\$4,636.21	\$(91.80)	-1.94%

	<u>PRESENT</u>	<u>APPROVED</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
System Charge	\$ 50.00	\$50.00	-	-
Demand Charge	\$ 23.15	\$25.99	\$2.84	12.27%
Energy Charge	\$ 0.04681	\$0.04537	\$(0.0014)	-3.08%
Fuel Cost Adjustment	\$ 0.00539	-	-	-
Debt Cost Adjustment	\$ 0.00175	-	-	-

RATE NO. 4 – POWER SERVICE “PS” PRIMARY - KW LOAD 100 (18 Consumers)

<u>LOAD</u> <u>FACTOR</u>	<u>KWH</u>	<u>PRESENT</u> <u>RATE</u>	<u>APPROVED</u> <u>RATE</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
10%	7,300	\$2,708.84	\$2,930.20	\$221.37	8.17%
20%	14,600	\$3,102.67	\$3,261.40	\$158.73	5.12%
30%	21,900	\$3,496.51	\$3,592.60	\$96.10	2.75%
40%	29,200	\$3,890.34	\$3,923.80	\$33.46	0.86%
50%	36,500	\$4,284.18	\$4,255.01	\$(29.17)	-0.68%
60%	43,800	\$4,678.01	\$4,586.21	\$(91.80)	-1.96%

	<u>PRESENT</u>	<u>APPROVED</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
System Charge	\$50.00	\$50.00	-	-
Demand Charge	\$22.65	\$25.49	\$2.84	12.54%
Energy Charge	\$0.04681	\$0.04537	\$(0.0014)	-3.08%
Fuel Cost Adjustment	\$0.00539	-	-	-
Debt Cost Adjustment	\$0.00175	-	-	-

RATE NO. 16 - POWER SERVICE OPTIONAL TIME OF USE - KW LOAD100 (5 Consumers)

<u>LOAD</u> <u>FACTOR</u>	<u>KWH</u>	<u>PRESENT</u> <u>RATE</u>	<u>APPROVED</u> <u>RATE</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
10%	7,300	\$2,977.33	\$2,889.40	\$(87.93)	-2.95%
20%	14,600	\$3,250.57	\$3,220.60	\$(29.96)	-0.92%
30%	21,900	\$3,523.80	\$3,551.80	\$28.00	0.79%
40%	29,200	\$3,797.04	\$3,883.00	\$85.96	2.26%
50%	36,500	\$4,070.28	\$4,214.20	\$143.92	3.54%
60%	43,800	\$4,343.52	\$4,545.40	\$201.88	4.65%

<u>% ON-PEAK</u>	<u>% OFF-PEAK</u>
76.80%	100%

	<u>PRESENT</u>	<u>APPROVED</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
System Charge	\$50.00	\$50.00	-	-
Demand Charge - On-Peak	\$28.10	\$24.69	\$(3.41)	-12.14%
Demand Charge - Off-Peak	\$4.96	\$6.12	\$1.16	23.39%
Energy Charge	\$0.02980	\$0.04537	\$0.0156	52.25%
Fuel Cost Adjustment	\$0.00574	-	-	-
Debt Cost Adjustment	\$0.00189	-	-	-

RATE NO. 17 - RESIDENTIAL SERVICE OPTIONAL TIME OF USE "RS-TOU" (365 Consumers)

	<u>KWH</u>	<u>PRESENT RATE</u>	<u>APPROVED RATE</u>	<u>\$ INCREASE</u>	<u>% INCREASE</u>
	-	\$16.50	\$22.50	\$6.00	36.36%
	250	\$43.68	\$51.13	\$7.45	17.06%
	500	\$70.86	\$79.77	\$8.91	12.57%
	750	\$98.04	\$108.40	\$10.36	10.57%
	1,000	\$125.22	\$137.03	\$11.81	9.43%
	2,000	\$233.94	\$251.57	\$17.63	7.54%
		<u>% ON-PEAK</u>	<u>% OFF-PEAK</u>		
		44.12%	55.88%		
		<u>PRESENT</u>	<u>APPROVED</u>	<u>\$ INCREASE</u>	<u>% INCREASE</u>
System Charge		\$16.50	\$22.50	\$6.00	36.36%
Energy Charge - On-Peak		\$0.15645	\$0.16320	\$0.00675	4.31%
Energy Charge - Off-Peak		\$0.05588	\$0.07611	\$0.02023	36.20%
Fuel Cost Adjustment		\$0.00594	-		
Debt Cost Adjustment		\$0.00253	-		

RATE NO. 18 - RESIDENTIAL SERVICE SEASONAL OPTIONAL TOU "SS-TOU" (14 Consumers)

	<u>KWH</u>	<u>PRESENT RATE</u>	<u>APPROVED RATE</u>	<u>\$ INCREASE</u>	<u>% INCREASE</u>
	-	\$16.50	\$26.00	\$9.50	57.58%
	250	\$45.64	\$54.70	\$9.06	19.85%
	500	\$74.78	\$83.40	\$8.62	11.53%
	750	\$103.92	\$112.10	\$8.18	7.87%
	1,000	\$133.06	\$140.80	\$7.74	5.82%
	2,000	\$249.62	\$255.61	\$5.99	2.40%
		<u>% ON-PEAK</u>	<u>% OFF-PEAK</u>		
		50.59%	49.41%		

\$ %

	<u>PRESENT</u>	<u>APPROVED</u>	<u>INCREASE</u>	<u>INCREASE</u>
System Charge	\$16.50	\$26.00	\$9.50	57.58%
Energy Charge – On-Peak	\$0.15845	\$0.15280	\$-0.00565	-3.57%
Energy Charge – Off-Peak	\$0.05788	\$0.07590	\$0.01802	31.13%
Fuel Cost Adjustment	\$0.00612	-		
Debt Cost Adjustment	\$0.00168	-		

RATE NO. 19 - COMMERCIAL SERVICE OPTIONAL TOU "CS-TOU" (93 Consumers)

	<u>KWH</u>	<u>PRESENT</u> <u>RATE</u>	<u>APPROVED</u> <u>RATE</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
	-	\$32.25	\$42.90	\$10.65	33.02%
	250	\$56.41	\$69.65	\$13.24	23.48%
	500	\$80.56	\$96.39	\$15.83	19.65%
	750	\$104.72	\$123.14	\$18.42	17.59%
	1,000	\$128.87	\$149.89	\$21.02	16.31%
	2,000	\$ 225.49	\$256.88	\$31.38	13.92%
		<u>% ON-PEAK</u>	<u>% OFF-PEAK</u>		
		48.54%	51.46%		
		<u>PRESENT</u>	<u>APPROVED</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
System Charge		\$32.25	\$42.90	\$10.65	33.02%
Energy Charge - On-Peak		\$0.12557	\$0.13947	\$0.0139	11.07%
Energy Charge - Off-Peak		\$0.05552	\$0.07635	\$0.0208	37.52%
Fuel Cost Adjustment		\$0.00524	\$ -		
Debt Cost Adjustment		\$0.00186	\$ -		

RATE NO. 22 - IRRIGATION POWER SERVICE "IPS" (2 Consumer)

	<u>KWH</u>	<u>PRESENT</u> <u>RATE</u>	<u>APPROVED</u> <u>RATE</u>	<u>\$</u> <u>INCREASE</u>	<u>%</u> <u>INCREASE</u>
	-	\$26.02	\$42.95	\$16.93	65.07%
	250	\$66.45	\$88.67	\$22.22	33.44%
	500	\$106.87	\$134.38	\$27.51	25.74%
	750	\$147.30	\$180.10	\$32.80	22.27%

1,000	\$187.72	\$225.81	\$38.09	20.29%
2,000	\$349.42	\$408.67	\$59.25	16.96%

	<u>PRESENT</u>	<u>APPROVED</u>	\$ <u>INCREASE</u>	% <u>INCREASE</u>
System Charge	\$26.02	\$42.95	\$16.93	65.07%
Energy Charge	\$0.15808	\$0.18286	\$0.0248	15.68%
Fuel Cost Adjustment	\$0.00180			
Debt Cost Adjustment	\$0.00182			

RATE 29 – MARKET BASED RATE SCHEDULE - CHEVRON – KW LOAD 1,000 (1 Consumer)

LOAD		<u>PRESENT</u>	<u>APPROVED</u>	\$	%
<u>FACTOR</u>	<u>KWH</u>	<u>RATE</u>	<u>RATE</u>	<u>INCREASE</u>	<u>INCREASE</u>
40%	7,300	\$3,340.53	\$2,966.20	\$(374.33)	-11.21%
50%	14,600	\$3,639.62	\$3,297.40	\$(342.22)	-9.40%
60%	21,900	\$3,938.71	\$3,628.60	\$(310.11)	-7.87%
70%	29,200	\$4,237.80	\$3,959.80	\$(278.00)	-6.56%

	<u>PRESENT</u>	<u>APPROVED</u>
System Charge	\$600.00	\$50.00
Demand Charge TSGT	\$22.38	\$25.85
Energy Charge	\$0.02895	\$0.04537
Loss Adjustment	9.09%	0.00%
System Charge	\$0.00200	\$-
Utility Margin	\$0.00233	\$-
Supervision & Inspection	\$ 0.00506	\$-
Insurance Premiums	\$2,826.00	\$-