

KIT CARSON ELECTRIC COOPERATIVE, INC.

MEETING OF THE BOARD OF TRUSTEES

May 28, 2019

A meeting of the Board of Trustees of Kit Carson Electric Cooperative, Inc. (KCEC) was called to order by the President, Mr. Bobby Ortega, on Tuesday, May 28, 2019 at 9:10 a.m. in the Marcelino Martinez Room of the headquarters building of the Cooperative, Taos, New Mexico. The following Trustees were present:

<i>Bob Bresnahan</i>	<i>Cristobal Duran</i>	<i>Present</i>
<i>Bruce Jassmann</i>	<i>Manuel Medina</i>	
<i>Bobby Ortega</i>	<i>Arthur Rodarte</i>	
<i>Michael H. Romero</i>	<i>Bernie Torres</i>	
<i>David Torres</i>	<i>Luisa Valerio-Mylet</i>	

Also, present were Richard Martinez, Chief Operations Officer, Carmella Suazo, Assistant Manager; Johnny Valerio, Chief Financial Officer and Joyce Archuleta, Executive Secretary, who recorded the day's proceedings.

It was declared a quorum was present. *Quorum*

Mr. Jassmann led the Board in reciting the Pledge of Allegiance. *Pledge of Allegiance*

Mr. B. Torres led the Board in a word of prayer. *Prayer*

The agenda was presented. It was moved by Mr. Jassmann, seconded by Mr. Rodarte, and unanimously approved, that the agenda be approved as presented. *Agenda*

The minutes for the Board of Trustees regular Meeting held April 26, 2019 were presented. It was moved by Mr. Rodarte, seconded by Mr. Jassmann, and unanimously approved, that the minutes be approved as presented. *Minutes April 26, 2019, Regular Meeting*

Mr. Reyes presented the CEO report. The Form 7 and Balance Sheet were reviewed. Mr. Reyes reviewed e-billings, the transmission and solar costs and Lucky Corridor. Discussion was held. Mr. Reyes reviewed handout "What is RF and how we utilize it". Mr. D. Torres reported the Safety Committee met May 10, 2019. A safety survey was compiled, he stated the results would be presented at the next Board Work Session. Following discussion, it was moved by Mr. Jassmann, seconded by Mr. Bresnahan, and unanimously approved, that the CEO report for April 2019 be approved as presented. A copy *CEO Report*

of the CEO report is included in the Transfer of Documents and is hereby made a part of the minutes of this meeting.

The President reported requests have been received from Estates. It was moved by Mr. Duran, seconded by Mr. Jassmann, and unanimously approved, that payments be made to these Estates. Capital Credits
to Estates

Mr. Martinez reviewed the Safety Incentive Program. He reported most accidents are slips, trips or falls. Employees need to be more safety conscious. Mr. Martinez reported the incentives would be awarded quarterly. It was moved by Mr. B. Torres seconded by Mr. Duran and unanimously approved, that the Safety Incentive Program be approved as presented. Approve Safety
Incentive
Program

The President reported donation totals and correspondence were in the packet and may be reviewed at leisure. Donations &
Correspondence

Mr. Jassmann reported the Payables Committee met on May 10, 2019. Mr. Jassmann recommended approval. It was moved by Mr. Rodarte, seconded by Mr. Medina, and unanimously approved. Payables

Mr. Reyes reported the Broadband Committee met May 17, 2019. Mr. Reyes reported that Kit Carson Internet currently has 7,000 customers with 9,000 connections. He stated KCI is considering a rate for low income. Broadband
Committee

Mr. Rodarte reported the Solar Committee met May 23, 2019. He updated the Board on solar projects. He reported a Request for Proposal (RFP) was advertised for a 5 MW project in Taos and a 2 MW project in Angel Fire. Both projects include storage. Solar
Committee

Mr. D. Torres reported the Bylaw & Policy Committee met on May 22, 2019. He reported the Committee reviewed the following policies. (1) Policy No. 1.4 Fees for Members of the Board of Trustees – Changes Recommended. (2) Policy No. 2.20 Rate Study Guidelines – No Changes Recommended. (3) Policy No. 3.4 Wages and Hours of Employment – No Changes Recommended. Discussion was held. It was moved by Mr. Bresnahan, seconded by Mr. Medina and unanimously approved, that Policy No. 1.4 Fees for Members of the Board of Trustees be approved with changes. Bylaw & Policy
Committee

Mr. Reyes reported that a recap of every Bill that passed at the Legislature is available. Legislative
Information

Mr. Reyes reported that the NMRECA Annual Meeting Other Business

was being held, and NRECA voting would be held tomorrow, Wednesday at 4:30 p.m. Mr. Rodarte was appointed the Voting Delegate and Mr. D. Torres was appointed as the Alternate.

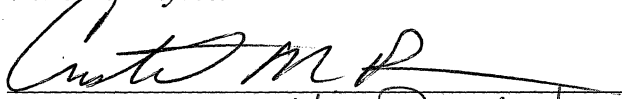
It was moved by Mr. D. Torres, seconded by Mr. Medina, *Executive* and unanimously approved that the Board go into *Session* Executive Session at 10:44 a.m.

Meeting was reconvened by the order of the President at *Meeting* 10:55 a.m. No action was taken. *Reconvened*

There being no further business to come before the Board, *Meeting* it was moved by Mr. Duran seconded by Mrs. Valerio- *Adjourned* Mylet, and unanimously approved, that the Board of Trustees of Kit Carson Electric Cooperative, Inc. meeting be adjourned until June 25, 2019 at 9:00 a.m. the date and time of the next Board meeting. Unless changed and, thereupon, the President declared the meeting adjourned at 10:55 a.m.

The following Trustees were present at the end of the meeting:

Bob Bresnahan, Cristobal Duran, Bruce Jassmann, Manuel Medina, Bobby Ortega, Arthur Rodarte, Michael H. Romero, Bernie Torres, David Torres and Luisa Valerio-Mylet.


~~Secretary~~ Vice President

Approved this 25 day of June 2019


President