

KIT CARSON ELECTRIC COOPERATIVE, INC.
SECOND REVISED RATE NO. 5
CANCELLING FIRST REVISED RATE NO. 5

INDUSTRIAL POWER SERVICE
Schedule ("IP")

Page 1 of 4

APPLICABILITY:

Applicable within the Utility's service area to customers who contract for a definite capacity, but not less than 3,000 kW. Service shall be supplied through a point of delivery and measured through one meter.

TYPE OF SERVICE:

Three-phase, 60 Hertz, at available transmission voltage (69,000 volts or higher).

MONTHLY RATE:

The charge for electric service shall be the sum of 1, 2, 3 and 4.

(1) Demand Charge:

First 5,000 kW of Billing Demand	\$22.91
Next 5,000 kW of Billing Demand	\$21.54
Additional kW of Billing Demand	\$20.90

(2) Energy Charge:

All KWH 2.72681882 cents per kWh

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Advice Notice No. 44

cents per kWh

Luis A. Reyes, General Manager

EFFECTIVE	
FOR	SERVICE
ON	
AUG - 5 1999	
BY	<i>NMPRO Rull540</i>
APPROVED	
NEW MEXICO PUBLIC UTILITY COMMISSION	

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Page 2 of 4

(3) Power Cost Adjustment:

The above rates are based upon a purchased power cost of \$20.00 per kW purchased plus 2.8363 cents per kWh purchased plus the Plains' fuel and purchased power cost adjustment and the Plains' gas cost adjustment. The above charges for electric service shall be increased or decreased by a factor per kW plus appropriate losses for each \$0.01 by which the demand charge of Plains varies from \$20.00 per kW and by a factor per kWh plus appropriate losses for each 0.001 cents by which the energy charge of Plains varies from 2.8363 cents per kWh.

In addition, the charges for service shall be increased or decreased by the Plains fuel and purchased power cost adjustment factor, plus appropriate losses, and by the Plains gas cost adjustment factor, plus appropriate losses.

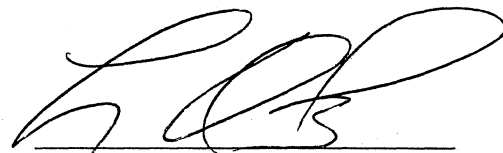
(4) Power Factor Adjustment:

The above rates are based upon a power factor of 90 % or higher, and the utility will supply up to 0.48 kilovars for each kW of measured demand at no additional charge. The utility may charge \$0.30 per kilovar of reactive demand in excess of 0.48 times the kW demand measured during the billing period.

MINIMUM MONTHLY CHARGE:

The monthly minimum charges shall be the higher of "a" or "b":

Advice Notice No. 44



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Page 3 of 4

- a. The monthly minimum charge specified in the contract for service.
- b. \$1.60 per kVA of installed transformer capacity.

BILLING DEMAND:

The billing demand shall be the minimum kilowatt demand established by a consumer for any fifteen minute period during the billing month, or the amount specified in the contract for service, whichever is higher.

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with N.M.P.S.C. Rule 540.

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Page 4 of 4

CONDITIONS OF SERVICE:

1. Special conditions of service shall be covered by contract.
2. The utility's Rules and Regulations, filed with the New Mexico Public Regulation Commission, shall apply.
3. The consumer shall not resell or share electric service with others.
4. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

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