

*KIT CARSON ELECTRIC COOPERATIVE, INC.*

*MEETING OF THE BOARD OF TRUSTEES*

*July 30, 2019*

*A meeting of the Board of Trustees of Kit Carson Electric Cooperative, Inc. (KCEC) was called to order by the President, Mr. Bobby Ortega, on Tuesday, July 30, 2019 at 9:05 a.m. in the Marcelino Martinez Room of the headquarters building of the Cooperative, Taos, New Mexico. The following Trustees were present:*

<i>Bob Bresnahan</i>	<i>Cristobal Duran</i>	<i>Present</i>
<i>Bruce Jassmann</i>	<i>Manuel Medina</i>	
<i>Bobby Ortega</i>	<i>Michael Romero</i>	
<i>Bernie Torres</i>	<i>David Torres</i>	
<i>Luisa Valerio-Mylet</i>		

*Also, present were Richard Martinez, Chief Operations Officer, Carmella Suazo, Assistant Manager; Johnny Valerio, Chief Financial Officer and Joyce Archuleta, Executive Secretary, who recorded the day's proceedings.*

*It was declared a quorum was present.* *Quorum*

*Mr. Jassmann led the Board in reciting the Pledge of Allegiance.* *Pledge of Allegiance*

*Mr. Romero led the Board in a word of prayer.* *Prayer*

*The agenda was presented. It was moved by Mr. Jassmann, seconded by Mr. Medina, and unanimously approved, that the agenda be approved as presented.* *Agenda*

*The minutes for the Board of Trustees regular Meeting held June 25, 2019 were presented. It was moved by Mr. Jassmann, seconded by Mr. Romero, and unanimously approved, that the minutes be approved as presented.* *Minutes June 25, 2019, Regular Meeting*

*Mr. Reyes presented the CEO report. The Form 7 and Balance Sheet were reviewed. Discussion was held on Transmission costs from Tri-State vs PNM, Tri-State's decision to be regulated by FERC, the NRECA Staffing assessment for current and future positions, rate design being conducted by EnerVision and outages due to rain and lightning. Underground outages due to aged infrastructure. The President suggested the Board Strategic Planning meeting that will be held in September be held at Taos Ski Valley. Mr. Duran joined the meeting at 9:25 a.m. Mr. D. Torres reported the Safety Committee* *CEO Report*

met July 10, 2019. Following discussion, it was moved by Mr. Jassmann, seconded by Mr. Duran, and unanimously approved, that the CEO report for June 2019 be approved as presented. A copy of the CEO report is included in the Transfer of Documents and is hereby made a part of the minutes of this meeting.

The President reported requests have been received from Estates. It was moved by Mr. Bresnahan, seconded by Mr. Medina, and unanimously approved, that payments be made to these Estates. Discussion was held on the process of the Capital Credit allocations.

Capital Credits  
to Estates

The President reported donation totals and correspondence were in the packet and may be reviewed at leisure.

Donations &  
Correspondence

Mr. Jassmann reported the Payables Committee met on July 10, 2019. Mr. Jassmann recommended approval. It was moved by Mr. Medina, seconded by Mrs. Valerio-Mylet, and unanimously approved.

Payables

Mr. Reyes reported the Broadband Committee met July 12, 2019. He reported that Broadband was discussed in the Work Session the previous day. Mr. Reyes reported that Kit Carson Internet currently has 7,200 customers with 9,000 connections. KCI has been working with CoBank to establish a line of Credit. Mark Poche, KCI Manager has also developed strategies to include package rate adjustments to provide 24/7 service. The President requested a KCI rate comparison to competitor rates for next meeting.

Broadband  
Committee

Mr. Reyes reported the Solar Committee did not meet. He reported that there was plans for a groundbreaking ceremony for the Solar Project in El Rito. He updated the Board on solar projects. Discussion was held.

Solar  
Committee

Mr. D. Torres reported the Bylaw & Policy Committee met on July 23, 2019. He reported Policy No. 3.3 Employee Relations was still being reviewed. Mr. Reyes reported that he had contacted the member who requested term limits be addressed at the 2020 Annual Meeting. He stated that KCEC is waiting on a written proposal from member on his proposed Bylaw change. Discussion was held on the importance of committee meeting being held as scheduled.

Bylaw & Policy  
Committee

Mr. Reyes reported that Mr. Spradlin had contacted him and would like to meet with the KCEC Board to present NRECA Report.

Other Business

Mr. B. Torres reported that the Questa Independent Board Member

Board Member

School Board had met the previous night. He reported Concerns that discussion was held on the closure of the Costilla School, and the impact this would have on KCEC.

There being no further business to come before the Meeting Board, it was moved by Mrs. Valerio-Mylet seconded by Adjourned Mr. Medina, and unanimously approved, that the Board of Trustees of Kit Carson Electric Cooperative, Inc. meeting be adjourned until August 27, 2019 at 9:00 a.m. the date and time of the next Board meeting. Unless changed and, thereupon, the President declared the meeting adjourned at 10:00 a.m.

The following Trustees were present at the end of the meeting:

Bob Bresnahan, Cristobal Duran, Bruce Jassmann, Manuel Medina, Bobby Ortega, Michael H. Romero, Bernie Torres, David Torres and Luisa Valerio-Mylet.



Secretary

Approved this 27 day of August 2019



President