

*KIT CARSON ELECTRIC COOPERATIVE, INC.*

*MEETING OF THE BOARD OF TRUSTEES*

*March 31, 2020*

*A meeting of the Board of Trustees of Kit Carson Electric Cooperative, Inc. (KCEC) was called to order by the President, Mr. Bobby Ortega, on Tuesday, March 31, 2020 at 9:00 a.m. in the Marcelino Martinez Room of the headquarters building of the Cooperative, Taos, New Mexico. The following Trustees were present:*

<i>Bob Bresnahan</i>	<i>Russ Coyle</i>	<i>Present</i>
<i>Cristobal Duran</i>	<i>Bruce Jassmann</i>	
<i>Manuel Medina</i>	<i>Bobby Ortega</i>	
<i>Arthur Rodarte</i>	<i>Michael Romero</i>	
<i>David Torres</i>	<i>Luisa Valerio-Mylet</i>	

*Also, present were Luis A. Reyes, Jr., Chief Executive Officer and Carmella Suazo, Assistant Manager, who recorded the day's proceedings.*

*It was declared a quorum was present.* *Quorum*

*Mr. D. Torres led the Board in reciting the Pledge of Allegiance.* *Pledge of Allegiance*

*Mrs. Valerio-Mylet led the Board in a word of Prayer.* *Prayer*

*The agenda was presented. It was moved by Mr. Jassmann, seconded, by Mr. Romero, and unanimously approved, that the agenda be approved as presented.* *Agenda*

*The minutes for the Board of Trustees regular Board Meeting held February 27, 2020 were presented. It was moved by Mr. Rodarte, seconded by Mr. Duran, and unanimously approved, that the minutes be approved as presented.* *Minutes February 27, 2020, Regular Meeting*

*Mr. Reyes presented the CEO report. He recommended that technology be utilized for next month's Board Meeting due to social distancing requirements. The President stated for the health of the Board of Trustees and employees the Board & Committee meetings should be held online or via telephone. Mr. Bresnahan asked if public participation would be allowed for Board meetings. The President stated requests to join Board meetings must be submitted and would be considered. Mr. Medina joined the meeting at 9:09 a.m. Discussion was held on staggered work from home schedules for* *CEO Report*

*Management in order to limit exposure during the COVID-19. The KCEC Form 7 and Balance Sheet were reviewed. Discussion was held on the outage that occurred on March 29, 2020. The cause was a mylar balloon that landed on a powerline and failure of an underground switch that occurred simultaneously. Crews have been focusing on maintaining the system. Kit Carson Internet (KCI) and Kit Carson Propane (KCP) financials were also discussed. KCI had received many requests for internet service. KCP sales had decreased. Mr. Reyes reported on COVID-19, he is in contact with Holy Cross Hospital administration on a daily basis, KCI applied for funds to fund fiber drops, CoBank and RUS requirements had relaxed, financials for KCEC, KCP and KCI would be impacted due to business closures and delinquent residential accounts not being disconnected, loans would be available for employers that don't lay off employees. KCEC is posting COVID-19 updates on the website. Mr. Reyes reported the Solar Committee met March 20<sup>th</sup>; an update was given on solar projects. Mr. D. Torres reported the Bylaw & Policy Committee met March 13, 2020. Mr. Reyes recommended considering at the next Board meeting postponement of Board District Meetings/Elections and Annual Meetings. Dates would be tied to Governor's Emergency Order. Petition deadline dates would remain the same. Discussion was held. Mr. Reyes stated it was important to have business continuity during COVID-19. He reported propane prices had decreased and internet connections had increased. KCEC crews have been assisting with food deliveries and distribution. Mr. Reyes reported that Internet Hot Spots were being connected for students and people working from home. Discussion was held on the increase of internet traffic and the importance of obtaining additional bandwidth and securing a contract to maintain internet speeds. He reported the Strategic Planning meeting that had been scheduled for April had been postponed. Mr. Reyes reported the Safety Committee met March 10, 2020. He reported near misses were discussed, employee participation had increased, line crews feel they do not have proper equipment and require more training. Discussion was held. Following discussion, it was moved by Mr. Rodarte, seconded, by Mr. Medina and unanimously approved, that the CEO report for February 2020 be approved as presented. A copy of the CEO report is included in the Transfer of Documents and is hereby made a part of the minutes of this meeting.*

*The President reported requests have been received from Capital Credits Estates in the amount of \$15,652.68. It was moved by Mr. Jassmann, seconded by Mr. Medina, and unanimously approved, that payments be made to these Estates to Estates*

Mr. Reyes reported Kit Carson Internet requires \$7.5 million to complete a drop for everyone on KCEC's service territory to have the option to be connected to internet. He recommended that the 2020 through 2023 Four-Year Construction Work-Plan be amended to include \$7.5 million for Budget Code 615. Discussion was held on who would complete the drops, if customers would be required to pay for the drop, if customers who already paid for a drop would be reimbursed or receive a credit. It was moved by Mr. Duran seconded by Mr. Coyle, and unanimously approved, to Amend 2020 through 2023 Four Year Construction Work Plan to Include Budget Code 615 contingent on KCEC Board approval of the Comprehensive Deployment Plan for Budget Code 615 funds.

Amend 2020-  
2023 Four Year  
Work Plan to  
Include Budget  
Code 615

The President reported donation totals and correspondence were in the packet and may be reviewed at leisure.

Donations &  
Correspondence

Mr. Jassmann reported the Payables Committee met on March 10, 2020. Mr. Jassmann recommended approval. It was moved by Mr. Rodarte, seconded by Mr. Duran, and unanimously approved.

Payables

Mr. Medina requested a status on investigation regarding fatal accident. Mr. Reyes reported there was no activity.

There being no further business to come before the Board, it was moved by Mr. Bresnahan, seconded by Mr. Jassmann and unanimously approved, that the Board of Trustees of Kit Carson Electric Cooperative, Inc. be adjourned until April 28, 2020 at 9:00 a.m. the date and time of the next Board meeting. Unless changed and, thereupon, the President declared the meeting adjourned at 10:35 a.m.

Meeting  
Adjourned

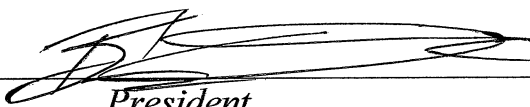
The following Trustees were present at the end of the meeting:

Bob Bresnahan, Russ Coyle, Cristobal Duran, Bruce Jassmann, Manuel Medina, Bobby Ortega Arthur Rodarte, Michael H. Romero, David Torres and Luisa Valerio-Mylet.



Secretary

Approved this 28<sup>th</sup> day of April 2020



President