



Kit Carson Electric Cooperative and Guzman Energy Award Scholarship Funds to New Mexico Students

Taos, NM - September 15, 2020 - This fall, Kit Carson Electric Cooperative (KCEC) and Guzman Energy have joined forces to provide \$28,000 worth of scholarship funds to 36 northern New Mexico students who are pursuing their first semester in college.

Guzman Energy, the cooperative's wholesale power provider has been a partner of KCEC since 2017, and is helping KCEC meet its goal of providing 100% daytime solar energy by 2022 through the development and commissioning of several solar arrays throughout the region, including the recently built Taos, El Rito and Questa arrays.

Over the past three years, Guzman Energy has helped bolster the KCEC Foundation scholarship program. Since 1997, the KCEC Foundation has awarded 583 scholarships totaling \$474,500 in scholarship funds to students throughout its territory, giving them the financial support to help them successfully transition into their college careers.

Guzman Energy has provided \$60,000 to 60 students as part of the scholarship program over the past three years.

"We are so honored to be able to contribute to this program and help students in northern New Mexico further their education," said Chris Miller, President of Guzman Energy. "It's extremely important to us to be active participants in the local community, and there is nothing that builds up a community more than education."

Aimed at implementing multiple initiatives to benefit northern New Mexico communities served by KCEC, the Guzman Foundation works to foster competitiveness and spur greater opportunity in the communities it serves through academic scholarships and school-support initiatives that develop critical thinking and inspire creativity.

"KCEC is grateful for the generous support from Guzman Energy to help ensure these students have the funds they need as they take the next step in their education journey," said Luis A. Reyes, Jr., Kit Carson CEO. "Guzman has been a true partner, and their investment in our people and community – especially our students and future leaders – has been wonderful."

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About Kit Carson Electric Cooperative

Formed in 1944, Kit Carson is a member owned electric distribution cooperative in northern New Mexico and is the second largest cooperative in the state. Kit Carson is one of 16 electric cooperatives that serve rural New Mexico communities, serving nearly 30,000 members in Taos, Colfax and Rio Arriba counties. To learn more about Kit Carson, visit www.kitcarson.com.



About Guzman Energy

Guzman Energy is a full-service wholesale power provider focused on providing market-based solutions to address our customers' energy challenges by delivering reliable, clean and affordable power. We work closely with communities to identify their initial and ongoing energy goals and customize solutions based on increased economic competitiveness and sustainability. Our platform is leading a transformation from the legacy energy economy to the renewable and distributed age. To learn more, visit www.guzmanenergy.com