

KCEC Monthly Newsletter



February 2025 Edition

Message from the CEO

KCEC Awarded \$231 Million for Construction of 104 MW of Renewable Energy Generation from Hydrogen and Solar Facilities

Kit Carson Electric Cooperative (KCEC) has received \$231 million in investment funding for green hydrogen-driven power generation. The new renewable energy facility will enhance power distribution system resiliency for the entire KCEC service area.

KCEC expresses gratitude to New Mexico Governor Michelle Lujan Grisham, U.S. Senators Martin Heinrich and Ben Ray Lujan, U.S. Representative Teresa Leger Fernandez, State Legislators, and partners for their role in ensuring the success of KCEC's Green Hydrogen innovation project in northern New Mexico.

"This project's success sends a clear message: New Mexico is, and will continue to be, a national leader in clean hydrogen," said Gov. Michelle Lujan Grisham. "Not only will this facility substantially upgrade Northern New Mexico's energy resilience, but it will also provide hundreds of jobs to our state's rural communities."

About the New Era Investment's Expected Impact for KCEC

- Funds a project that will generate 104 MW of energy from 100% renewable resources and provide a solution for long-duration energy storage
- New power generation and storage facilities expected to power approximately 25,000 homes
- Construction expected to generate roughly \$298 million in economic benefits for rural communities served by KCEC and create up to 350 local jobs during construction
- Clean energy project aims to reduce climate pollution by nearly 98,000 tons each year, equivalent to over 20,700 gasoline-powered vehicles annually. This project will serve as a direct economic driver for KCEC's communities and the Native American tribes within its service territory
- Total tax revenue impact exceeding \$44 million over the next five years

This RUS grant is for the already announced KCEC Questa Green Hydrogen Project.

The project components include using solar generation to power green hydrogen facilities, leveraging repurposed wastewater from a former mining site and creating long-duration energy storage technology that can last up to 16 hours. The new power generation and storage facilities will transform KCEC's energy infrastructure, significantly enhancing system resilience and reliability. The project is also believed to be the first end-to-end clean powered green hydrogen production plant in the U.S.

KCEC has worked methodically on its energy transition strategy for the past decade. In 2016, the KCEC Board of Trustees voted unanimously to aim for 100% daytime solar by



2022 while lowering and stabilizing electric rates to its members. KCEC operates 42 MW of distributed solar resources and 16.25 MW of Battery Energy Storage Systems. For full press release, visit kitcarson.com

Luis A. Reyes Jr.
Chief Executive Officer

Sign up to receive text messages regarding outages and updates at www.kitcarson.com

KCEC is 100% Daytime Solar

"Owned By Those WE SERVE"



February Propane Pricing

Presidents Day



KCEC Offices Closed for Presidents Day

KCEC offices will be closed on February 17, in observance of Presidents Day

Please feel free to contact our offices for more information. Follow us on our social media outlets for current updates, news and outages.

www.kitcarson.com

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Kit Carson Propane

Stay warm with Kit Carson Propane! To ensure you receive your propane delivery on time, please check your tank and place your order when the gauge reaches 40%. This will give our delivery driver ample time to complete your delivery. Calling before you run out can also help you avoid fees: there's a \$75 charge for running out of propane and an after-hours service charge of \$125 for members and \$150 for non-members.

If you need assistance, we offer several options to help keep you warm. Call our office to learn about the solutions that best fit your financial situation. We have programs like Neighbors Helping Neighbors, information about assistance programs, and various payment plans available. We understand that emergencies can happen, and we are here to help.

Did you know that when temperatures drop significantly, the pressure inside your propane tank decreases? This can lead to insufficient pressure to fuel your appliances properly. While propane does not freeze, reduced pressure can prevent it from vaporizing and reaching your appliances. If you notice your appliances are not functioning correctly, please call our office to discuss your options.

At Kit Carson Propane, your safety is our top priority. If you have any concerns, do not hesitate to contact us.

Scholarships are now available. Please contact Shannon Vigil for more information regarding KCP scholarship applications.

Current Prices:

- Member Residential: \$2.74 per gallon
- Bottle Dock: \$2.67 per gallon

Please note that prices are subject to change at any time, with or without notice.

Community

KCEC Scholarships Now Available



KCEC scholarship applications are now available for qualified students who attend either a public or private school. Eligible students must have parents/legal guardians who are members of Kit Carson Electric Cooperative, Inc., or receive service from Kit Carson Internet or Kit Carson Propane, and they must reside within the Cooperative's service area. The term "public or private school" includes public schools, charter schools, Christian or parochial schools, or students who have completed a home-school program.

Scholarships will be awarded to students attending recognized and accredited institutions of higher education, including trade and vocational schools. Examples of eligible programs include those for Legal Assistants, Licensed Practical Nurses, Welders, Solar Installers, Carpenters, Pilots, Masons, Marine Technicians, Electricians, Commercial Drivers, Automotive Mechanics, and Plumbers.

You can access applications at kitcarson.com or contact Brianna Trujillo at bttrujillo@kitcarson.com.



Kit Carson Internet

We want to take a moment to express our gratitude to our loyal consumers and members who support us at Kit Carson Internet. Your continued support motivates us to improve and overcome any challenges we face.

We are also thankful for our dedicated employees who have made 2024 another fantastic year. With uncertainties behind us and a strong start to the year, our team has shown up each day to ensure that you, our valued customers and members, receive the best possible service. Thanks to their dedication, Kit Carson Internet continues to grow exponentially.

We are excited to share that Kit Carson has begun work on a new expansion project funded by a \$23.6 million grant from RUS/USDA under the Reconnect III program. This grant will help us extend our broadband services to rural communities in Northern New Mexico that need better connectivity. As this project advances, with construction expected to start in the spring of 2025, we will keep you updated on its progress.

Looking ahead to 2025, we remain committed to improving our network and completing our new maintenance program. At the start of the year, we have already implemented larger redundant circuits to ensure that capacity is never an issue. KCI has many upgrades planned throughout the year, and we want our consumers to expect a more versatile and prepared organization in 2025. KCI operates 24/7, and we believe this commitment will continue to enhance our service to members. We are confident that 2025 will be our best year yet. Once again, we wish everyone a healthy and prosperous New Year!

KCEC Board of Trustees

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Next Board of Trustee Monthly Board Meeting will be held February 25 2025, at 9:00 am.